

UNCLASSIFIED

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INT 394/1

Mr. Charles V. Rathbone  
Washington, D. C.

Dear Mr. Rathbone:

Due to recent developments in Italy I understand that Ambassador Lunn with the approval of Ambassador Harriman has proposed to Mr. Wilberger that certain practical measures be taken by the Corporation on behalf of ECA. ECA is prepared to make available immediately for the execution of this proposal 780 million Italian lire.

These funds are to be delivered by U. to a representative of the Corporation in a secure manner which will be mutually agreed upon between the two local representatives.

It is understood that the above-mentioned activity will serve the general objectives of both ECA and the Corporation. It is likewise understood that the Corporation is willing to accept a reasonable and equitable share of responsibility for policy and judgment in recommending that this activity be undertaken.

I should be gratified if the Corporation would receive these funds from the appropriate ECA officer in Rome and arrange for their utilization for the purposes envisaged. Any unexpended balance should, of course, be returned to ECA.

CENTRAL INTELLIGENCE AGENCY	
CLASSIFICATION	
Controlled	
Changed to	<i>Secret</i>
BY AUTHORITY	F
Name	<i>100-1-58-150</i>
Office	<i>W.E.4</i>
Date	<i>5 June 58</i>

WILLIAM C. FOSTER  
Deputy Administrator  
Economic Cooperation Administration

HISTORICAL DOCUMENT  
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